

JMT AUTO LIMITED

Regd. Office : 224, A.J.C. Bose Road, Krishna Building 9th Floor Room No. 902, Kolkata - 700017
Audited Financial Results for the Quarter / Half Year Ended 30th September, 2013

PART - I

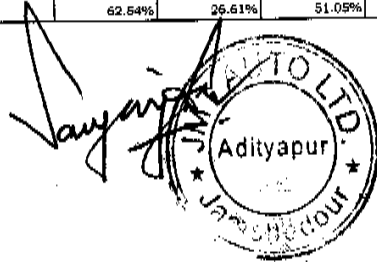
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.09.2013 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Audited)	Half Year Ended 30.09.2013 (Audited)	Half Year Ended 30.09.2012 (Audited)	Year Ended 31.03.2013 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	5,952.81	6,722.92	7,885.01	12,678.73	15,981.92	30,575.69
	(b) Other Operating Income	31.60	25.94	18.15	57.54	80.03	108.96
	Total income from operations (net)	5,984.41	6,748.86	7,903.16	12,736.27	16,061.95	30,684.65
2	Expenses						
	a. Cost of materials consumed	2,452.74	2,592.65	3,366.08	5,045.40	6,840.28	12,611.18
	b. Changes in inventories of finished goods and work-in-progress	(265.03)	(72.49)	247.81	(337.52)	(3.58)	442.36
	c. Employee benefits expense	360.90	376.99	341.27	737.89	678.87	1,430.11
	d. Depreciation and amortization expense	465.41	453.60	531.98	919.01	1,109.54	2,162.67
	e. Job Work Charges	762.80	761.07	712.68	1,523.87	1,476.29	3,116.48
	f. Power fuel and oil	952.50	1,013.74	1,102.37	1,906.24	2,297.28	4,488.73
	g. Consumption of Stores and Spare Parts	476.72	664.50	608.47	1,141.22	1,266.12	2,426.06
	h. Freight	50.59	120.23	32.55	170.82	117.25	302.37
	i. Other expense	367.47	366.94	422.02	734.41	790.93	1,635.32
	Total expenses	5,624.10	6,277.24	7,366.23	11,901.84	14,572.98	28,615.28
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	360.31	471.62	537.93	834.43	1,488.97	2,069.37
4	Other Income	66.85	13.05	217.44	79.90	126.67	1,368.96
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	427.16	484.67	755.37	914.33	1,615.64	3,438.33
6	Finance costs	418.63	473.83	483.49	892.46	1,022.28	1,906.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.53	0.84	271.88	0.87	593.36	1,531.83
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	0.53	0.84	271.88	0.87	593.36	1,531.83
10	Tax expenses	(58.65)	2.00	141.18	(56.65)	247.76	329.75
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	67.18	8.84	130.70	76.02	315.60	1,202.08
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	67.18	8.84	130.70	76.02	315.60	1,202.08
14	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	1,439.52	1,439.52	1,439.52	1,439.52	1,439.52	1,439.52
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,802.37
16.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised)						
	a) Basic	0.47	0.06	0.91	0.53	2.19	8.35
	b) Diluted	0.46	0.06	0.91	0.52	2.19	8.23
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised)						
	a) Basic	0.47	0.06	0.91	0.53	2.19	8.35
	b) Diluted	0.46	0.06	0.91	0.52	2.19	8.23

See accompanying note to the financial results

PART - II

Sl. No.	Particulars	Quarter Ended 30.09.2013 (Audited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Audited)	Half Year Ended 30.09.2013 (Audited)	Half Year Ended 30.09.2012 (Audited)	Year Ended 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	5,392,767	10,564,840	7,046,145	5,392,767	7,046,145	7,017,346
	- Percentage of shareholding	37.46%	73.35%	48.95%	37.46%	48.95%	48.75%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	9,002,437	3,830,358	7,349,050	9,002,437	7,349,050	7,377,858
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.54%	26.61%	51.05%	62.54%	51.05%	51.25%



Particulars		Quarter Ended 30.09.2013
2	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)	
Particulars		As at 30-Sep-13 (Audited)	As at 31-Mar-13 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share capital	1,439.62	1,439.62
	(b) Reserves and Surplus	12,883.10	12,802.37
	Shareholders' funds	14,322.62	14,241.99
2	Non-current Liabilities		
	Current Assets, Loans and Advances		
	(a) Long term borrowings	6,984.35	6,847.63
	(b) Deferred tax liabilities (net)	2,310.21	2,366.86
	(c) Other current liabilities	86.26	62.05
	(d) Long-term provisions	9,379.82	9,276.64
	Non-current liabilities		
3	Current Liabilities		
	(a) Short term borrowings	7,764.12	7,101.22
	(b) Trade payables	4,684.90	3,886.88
	(c) Other current liabilities	2,271.07	2,254.31
	(d) Short-term provisions	165.41	337.99
	Current liabilities	14,875.60	13,580.40
	TOTAL - EQUITY AND LIABILITIES	36,577.94	37,098.83
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	21,937.58	21,480.01
	(b) Non-current investments	6.15	6.15
	(c) Long term loans and advances	994.66	1,169.81
	(d) Other non-current assets	107.35	95.85
	Non-current assets	23,045.74	22,751.82
2	Current assets		
	(b) Inventories	10,580.23	9,570.16
	(c) Trade receivables	3,622.56	3,698.65
	(d) Cash and cash equivalents	99.34	152.26
	(e) Short-term loans and advances	1,101.36	868.97
	(f) Other current assets	128.71	57.47
	Current assets	16,532.20	14,347.61
	TOTAL - ASSETS	38,577.94	37,098.83

SEGMENT INFORMATION
 Segments have been identified in line with the Accounting Standards (AS) 17 on Segment Reporting prescribed under the Companies Act, 1956, taking into account the nature of products and services, the different risks and returns, the organisational structure and the internal financial reporting system. It has manufacturing location in India only. Based on the dominant source and nature of risk and returns of the Company, its internal organisational structure and its system of internal financial reporting, geographical segment based in the location of the customers has been identified as the primary segment. The Company has following two geographical segments:

- i) Domestic
 - ii) Export
- The Company is a manufacturer of Automotive Components parts and managed organisationally as a single unit hence there are no reportable business segment.

Particulars		(Rs. in Lakhs)					
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	Domestic	4,245.36	5,504.69	6,613.34	9,760.05	13,333.25	25,327.37
	Export	1,739.06	1,244.17	1,289.82	2,983.22	2,698.70	5,357.28
	Net Sales/Income from Operations	5,984.41	6,748.86	7,903.16	12,743.27	16,031.95	30,684.65
2.	Segment Result						
	Domestic	250.22	440.74	609.87	690.96	1,533.94	2,176.27
	Export	364.41	310.24	277.13	674.66	672.50	1,194.56
	Total	614.63	750.98	887.00	1,365.62	2,206.44	3,370.83
	Less: (i) Interest	418.63	473.83	483.49	892.46	1,022.28	1,906.50
	(ii) Other Un-allocable Expenditure net-off	254.32	279.36	349.08	533.69	747.47	1,160.26
	(iii) Other Un-allocable Income	(66.85)	(13.05)	(217.44)	(79.90)	(126.67)	(1,227.76)
	Total Profit Before Tax	8.83	10.84	271.87	19.37	563.36	1,831.83
3.	Capital Employed						
	Domestic	19,614.66	20,170.45	19,278.03	19,614.66	19,278.03	20,330.00
	Export	4,842.68	2,976.66	2,305.97	4,842.68	2,305.97	3,505.02

